

Pension Group East
c/o Informa Connect/Zephyr Financial

President	Vice President	Vice President	Vice President	Treasurer	Members Relation
Joy Xu	Brian Moran	Audrey Kent	Diana Winalski	Kyle Norwood Olena Novosad	Melissa Bakewell

Dear Pension Group East Members,

We are excited to host our meeting on **Tuesday March 24th at Insight Investment office in New York City.**

We invited **Vincent Reinhart, a former Federal Reserve Economist and FOMC secretary, currently BNY Investments' Chief Economist,** to speak about the macroeconomic outlook. Vince spent 24 years at the Federal Reserve and five years at the Federal Reserve Bank of New York.

We will have a panel discussion on AI from macro, equity and fixed income perspective. It will be moderated by Anna Danik, Pension Channel Lead at Insight Investment, and the three panelists are:

- **Thomas Kamei**, a PM at Morgan Stanley Investment Management. He has developed proprietary AI models that analyze how artificial intelligence reshapes company economics—quantifying productivity gains, workforce impacts, and the downstream beneficiaries of automation.
- **Erin Spalsbury**, Head of US Investment Grade Portfolio Management, Insight. She has worked in the investment industry since 1994, and currently managing credit portfolios, including US long duration, core, and intermediate credit and other customized credit portfolios.
- **Tim Doherty**, Senior Credit Analyst, Power & Utilities, Insight Investment

We also invited **Joseph Gamzon**, Managing Director from Willis Towers Watson to address the 530A (Trump Account) and provide us with Regulatory updates.

In addition, we will hear an update on PGE memberships and finances from **Kyle Norwood and Olena Novosad, Treasurers of PGE.**

We have also allocated a rapid fire 40-minute Roundtable to share what challenges you are looking to solve in either your Pension or Savings Plan. We know you find this time valuable as you share best practices with your fellow plan sponsors.

Please make sure you RSVP to Melissa Bakewell at melissa.bakewell@informa.com.

Warm regards,
PGE Steering Committee

PENSION GROUP EAST

March 24, 2026

- 8:20-8:50 AM **Light breakfast**
- 8:50 – 9:00 AM **Welcome & Opening Remarks**
Raman Srivastava, CEO of Insight Investment and Head of BNY Active Management
Joy Xu, President, Pension Group East
Senior Director at Verizon Investment Management Corp
- 9:00 – 9:50 AM **Economic and Market Outlook - Virtual from Boston**
Vincent Reinhart, Chief Economist and Macro Strategist at Mellon
Virtual from Boston
- Understanding the drivers and risk behind strength in US equities
 - The Fed: Implications for US interest rates and the yield curve
 - Inflation hedge: Gold or other commodities
 - Looking forward: developments to look for in markets over the next year
- 9:50 – 10:00 AM **Break**
- 10:00 – 10:50 AM **Panel discussion: The opportunities and risks in AI investing**
Moderator: Anna Danik, Pension Channel Lead at Insight Investment
Panelists: Thomas Kamei, Erin Spalsbury, Tim Doherty
- Over-spending in AI infrastructure?
 - Demand for power and implications for utilities
 - Understanding the drivers and risk behind strength in US equities
 - Funding AI growth and implications for credit and equities
 - How to identify winners and losers
 - Is it a winner takes it all game?
- 10:50 – 11:10 AM **Break**
- 11:10 – 11:40 PM **530A (Trump Account) and Washington/Regulatory update**
Joseph Gamzon, Managing Director, Retirement – Willis Towers Watson

11:40 – 11:50 AM **Pension Group East membership and finances updates**
Kyle Norwood & Olena Novosad, Treasurers of PGE

11:50 – 12:30 PM **Plan Sponsor Roundtable Discussion - *Plan Sponsors Only***

12:30 – 1:30 PM **Lunch**

Location: **Insight Investment office**
54TH Floor, 200 Park Ave., New York, NY 10166 (Between 44th and 45th Street, Grand Central)